



MEDIA STATEMENT REGARDING AMABHUNGANE ARTICLES

Deloitte has noted the amaBhungane Part 1 and 2 articles published on 15 and 16 January 2020. We had requested amaBhungane to delay publication of any articles until they had sight of our answering affidavit which will be filed in the Eskom court proceeding. They unfortunately decided to proceed with publishing nonetheless.

Whilst the Part 1 amaBhungane article is predominantly based on the Eskom affidavit, the second article makes various speculations and inferences which are apparently based on anonymous sources and documents to which we have no access. We disagree with the allegations, inferences and speculation in both articles.

We refute the speculative attempt by amaBhungane to drag Deloitte into the "state capture" narrative despite the lack of evidence to substantiate this claim. Our business relationship with Nkonki predates its affiliation with Gupta and was based on Nkonki's competence and skills. Nkonki delivered value on all their engagements with Deloitte. Our partnering arrangements were not limited to Nkonki; during the same period we proposed and worked with various other BEE entities on Eskom projects.

Our position remains that we disagree with and dispute the allegations made by Eskom and set out in the amaBhungane article. We specifically deny any association or involvement in "state capture" or corruption. We are preparing our answering affidavit in the Eskom court proceeding which will provide us with an opportunity to put forth our version. Unfortunately that process has been delayed because, among other reasons, Eskom has failed to produce all documents that it relies on in its affidavit. This failure deprives us of the opportunity to respond effectively to the allegations and to conclude the matter with speed.