

PHETOLO RAMOSEBUDI RELATIONSHIP WITH REGIMENTS

I have noted with a concern your allegations around my integrity and the integrity of procurement processes in the companies I worked for, particularly to ACSA, SAA and Transnet on Treasury related work, which is the cornerstone of my function in the treasury and financial markets space.

Given that the information you're referring to is more than 7 years and don't have recollection of the details it is really unfair to expect me to respond candidly on these query and questions.

Howeve,I am confident that any procurement processes in those organisations you're making reference to have sufficient checks and balances to guarantee integrity. These include oversight at various governance levels.

In addition, all contracts above a certain threshold are taken through by the highest level of delegation of authority process which is outside the scope and mandate of the Treasurer and audited by an independent auditing firm. Alongside process, one of the key considerations is value in terms of the competitiveness of the bidding process.

Please refrain from misleading reports intended to cast doubt on my integrity and the integrity of the companies governance processes followed in the awarding and payment for services rendered by their suppliers.

Issued By:
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