



Media statement by Transnet and McKinsey & Company

[Johannesburg, 25 May 2021] Transnet SOC Ltd ("Transnet") and McKinsey & Company announce that they have finalised the settlement on the fees McKinsey committed to return to Transnet at the Judicial Commission of Inquiry in December 2020.

The full and final settlement of R870 million includes the fees paid to McKinsey in respect of the projects undertaken with Regiments Capital, plus interest.

Jointly issued by Transnet and McKinsey & Company.