

Dear Mr van Rensburg.

RE- PUBLIC INVESTMENT CORPORATION/SEKUNJALO

Thank you very much for your query in this matter and appreciate you providing me with an opportunity to respond thereon.

First of all, I wish to indicate that I was not privy to the Court documents involving PIC and Sekunjalo. I am not sure of the implications of my comments on this matter whilst it being adjudicated in Court. To this extent therefore I have referred this to my Lawyers to peruse the document you provided and advise.

Further you will recall that to the extent that the Mpati Commission inadvertently made certain adverse findings against me I have referred same for review, this includes reference to the two matters you are raising. I am loathe therefore to litigate on these matters through the media.

In any event to be helpful in your enquiry, I have fully responded to these matters in detail in my Statement to the Mpati Commission and if this matter arises once more in the Review Application I shall once again respond accordingly. In case you do not have my submission, I enclose same for your information.

For the record though it is important for me to record that:

- I have never acted outside the Company mandate and delegated authority whilst I was the Chief Executive of the PIC,
- I had no pre-existing relationship with Dr Surve, whom I have only met in the course my work at PIC like many other Investors and PIC clients,

I will be very happy to share my Lawyers advice on how to handle this matter whilst it is s subject of litigation with you as soon as I receive such advice, but it will certainly not be by the deadline you have provided.

Many thanks and kind regards.

Dr Daniel M. Matjila.

August 27, 2021