



2010 FIFA World Cup™ Organising Committee South Africa
 Mr Danny Jordaan
 Chief Executive Officer
 SAFA House, 76 NASREC Road,
 NASREC Ext 3, 2190
 Gauteng
 South Africa

*Handed over personally
 on 12 January 2009*

Zurich, 12 January 2009

2010 FIFA World Cup™: OC Funding

Dear Mr Jordaan, *Dear Danny*

Following the funding provided to the OC at the end of 2008, the purpose of this letter is to summarise the funding position as at 31 December 2008. Disbursement of funds by the OC shall be made under the control of the Financial Platform under the same conditions that have applied until now.

1. Funding committed by FIFA to the OC

FIFA's letter to the OC of 10 April 2007¹ set out the details of the confirmed funding for the 2010 FIFA World Cup and the 2009 FIFA Confederations Cup (all figures in USD millions), before consideration of OC Ticket and other revenues as follows:

• Seed Capital	20
• Guaranteed Profit	20
• National Supporters	40-50
• Maximum Deficit Guarantee	160

2. December 2008 Funding

As confirmed by letter of 14 October 2008 we arranged additional funding as detailed below:

<u>Date</u>	<u>Amount USD</u>	<u>Amount ZAR</u>
12 December 2008	USD 200,000,000	ZAR 1,780,000,000

This funding has been applied against the Maximum Deficit Guarantee and to Ticketing Revenue Advance according to the table below. This therefore completes FIFA's funding commitment in respect of the Maximum Deficit Guarantee.

¹ 2010 FIFA World Cup™: Financing and Profit sharing - 10 April 2007



In accordance with the agreement between FIFA and the OC as documented in your letter to the FIFA Secretary General of 14 October 2008 page 2 paragraph 3; FIFA has a first claim on the net proceeds from ticketing of the FIFA World Cup in respect of Ticketing Revenue Advances.

3. Status of Funding (as of 31 December 2008)

All figures in USD millions	Previous draw-downs	Current draw-down	Total draw downs
Seed Capital	20	0	20
National Supporters	20	0	20
Maximum Deficit Guarantee	30	130	160
Ticketing Revenue Advances	0	70	70
VIK ²	1	0	1
Guaranteed Profit	20	0	20
Totals	91	200	291

4. Additional advance funding

In accordance with letter of the SAFA President to the FIFA Secretary General of 04 March 2008 (a copy of which has been shown to you), ~~FIFA will deduct an additional USD 10 million from the OC ticketing revenues at such time as these are received.~~

All figures in USD millions	Total
Future additional Ticketing Revenue deduction	10

These revenues will not be eligible for consideration in the revenue sharing model between FIFA and the OC.

By this, FIFA is pleased to confirm its contribution to South African Football and the financing for the 2010 FIFA World Cup and the 2009 FIFA Confederations Cup.

Yours sincerely,

Markus Kattner
Deputy Secretary General

Copy: Jérôme Valcke FIFA Secretary General

² 2010 FIFA World Cup™: VIK – period to 31 December 2007 - 29 April 2008- Notification USD 1'034'311