



Moti Group

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Drew Sullivan

Organized Crime and Corruption Reporting Project (OCCRP)

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Bosnia and Herzegovina

29 August 2023

Good afternoon Mr Sullivan,

The questions you sent to me in regards to the Pulserate project on 24 August 2023 refer.

I have had the opportunity to study the responses as well as the covering letter sent to you by Mr Zunaid Moti related to this matter previously. In the interest of transparency, I attach copies thereof to this letter.

In so far as I have knowledge of this transaction (I believe the negotiations were finalized prior to me joining the Moti Group), I concur with the responses you received from Mr Moti with regards to your query.

As to the shareholding you have queried, Yibin Tianyi is a joint venture between Suzhou TA&A Ultra Clean Technology co., Ltd. and Contemporary Ampere Technology co. Limited ('**CATL**'). The initial transaction was entered into with Yibin Tianyi and later restructured such that CATL are the owners of the shares in question. The agreements contain confidentiality provisions and accordingly we do not intend to find ourselves in breach of these undertakings. Having said that, CATL elected to reduce their shareholding in the project which was in-line with the contractual arrangements between the parties. They remain minority shareholders in Pulserate.

The Moti Group has other partners in the Pulserate project and is continuing to conduct exploration activities on its Lithium claims, and look forward to the implementation of a Lithium procession facility. We are very excited about the future of this project and plan to realise the full value of the resource in over a long period of time after the exploration phase has been completed. As indicated by Mr Moti, there can be no objective opinion as to the value or potential of our Lithium resource

until the exploration activities have been completed by experts in this field. This is the very purpose of the exploration phase. It has always been clear that, of the 10 000 hectare reserve, there would be sections that would contain very little to no Lithium, and that has always been a discussion point between various executives of the Moti Group. This was also discussed in detail with CATL in numerous meetings. Everyone involved in the process acknowledged this fact despite your spurious allegations. Having said that, Zimbabwe is a country well known for its rich Lithium deposits.

The 10 000 hectare area consists of 84 separate claims and is therefore an enormous geographical area. In fact, one of these claims containing the old Good Days Mine within its boundaries is known to be rich in Lithium, and as you are aware Pulserate recently successfully defended the ownership dispute with Barrington Resources in regards thereto in an eloquent Judgement handed down by the High Court of Harare.

We find it quite concerning that an organization based in a country widely known for egregious abuses of human rights and similar violations would concern itself with a Lithium project based in Zimbabwe. One would assume that you would be more concerned with matters closer to home such as the institutionalization of people with disabilities as reported by Human Rights Watch on 25 August 2023. <https://www.hrw.org/news/2023/08/25/bosnia-and-herzegovina-should-stop-institutionalizing-people-disabilities>

Mr Moti fully ventilated the circumstances under which the “information” you have been supplied with is a one-sided false and defamatory narrative orchestrated by a former Moti Group employee Clinton van Niekerk who is not a whistle-blower but a common thief, and we have no doubt that the authorities will ensure that justice in this matter will prevail.

I trust you find the above in order.

DONDO MOGAJANE

Chief Executive Officer

Sent Electronically, therefore unsigned
